



AUDITORS' REPORT.

We have audited the attached Balance Sheet of "**SOCIAL AID IMPROVEMENT AND MASS ACTION**" (SAIMA) KODALA, GANJAM, ORISSA-761032 as at 31st March, 2009 and the Income and Expenditure Account for the year ended on that date annexed there to. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating overall financial statements' presentation. We believe that, our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of accounts have been kept by the Institute so far as it appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give the information in the manner so required and



give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2009, and
- b. In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for year ended on that date.

PLACE: BHUBANESWAR.
DATED: 27.06.09



For GNS & Associates
Chartered Accountants.

N. Sahu

(CA NARAD P. SAHU)
Partner.
M. No. 055224

SOCIAL AID IMPROVEMENT AND MASS ACTION (SAIMA)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2009

Receipts	Amount(Rs)	Payments	Amount(Rs)
To Opening Balance:		By Salary to Staff	1,417,482.00
Cash & Bank Balance:	-	By House Rent	60,000.00
Cash in Hand	-	By Travelling Expenses	44,304.00
Bank Balance		By Postage & Telegram	2,964.00
Rushikulya Gramya Bank, in SB A/C No. 165,Kodala	1,094.00	By Newspaper & Periodicals	1,092.00
Fixed Deposit in Rushikulya Gramya Bank KBD No. 232/03 (Memorial Prize Account)	1,000.00	By Puja & Festival Expenses	9,351.00
Rushikulya Gramya Bank, in SB A/C No. 615,Kodala	6,544.00	By Expenses of Ashraya(Orphanage)	147,466.00
State Bank of India, in SB A/C No. 01100050073, Kodala	1,252.30	By Furniture & Fixtures(Orphanage)	12,100.00
Rushikulya Gramya Bank in SB A/C No. 1088,Kodala (Ashraya-Orphanage)	9,553.00	By Library Books	13,336.00
Fixed Deposit with RGB	100,000.00	By Printing & Stationary	8,995.00
		By Water Charges	7,994.00
To Monthly Subscriptions		By Repairs & Maintenance	49,204.00
To Donation		By Fuel & Condiment	3,918.00
To Donation for Ashraya		By Hostel Expenditure	12,903.00
To Voluntary Contributions		By Bank Commission	238.00
To Sale of Forms(School & B.Ed College)		By Seminar & Workshop Expenses	48,571.00
To Sale of Newspapers		By Vehicle Hire Charges	7,921.00
To Hostel Fees		By 'Inspection Fees & Charges	16,880.00
To Admission Fees(Balvikas-MR School)		By Telephone Expenses	4,111.00
To Loan Received		By Contingency Expenses	1,782.55
To MDM Support from Govt.		By Medicine	5,255.00
To Admission Fees(B.Ed College):		By Uniform	3,970.00
To University Registration Fees	2,300.00	By Furniture & Fixtures	260,351.00
To Academic Inspection Fees	23,000.00	By Refund to RRLF(against library grant)	123.00
To Eligibility Fees	23,000.00	By Observation of National Days	6,051.00
To Tution Fees	510,600.00	By Affiliation Fees paid to Berhampur Univers	216,000.00
To Examination Fees	34,500.00	By Photography & Video shooting	5,000.00
To Student Registration Fees	11,500.00	By Advertisement	7,000.00
To Migration Fees	4,600.00	By Regn. Fees with Rehabilitation Council of i	10,000.00
To Caution Money Deposit	11,500.00	By Cost of Affiliation Form	25.00
To Library Security Deposit	11,500.00	By Tailoring Machine	12,750.00
To Hostel Seat Rent & Establishment	69,000.00	By Partition Wall	5,734.00
To Miscellaneous Fees	2,300.00	By Inaguration Expenses	66,577.00
		By Inagural Stone (Granite)	5,000.00
To Bank Interest:		By Guest Faculty Remuneration	11,400.00
Rushikulya Gramya Bank, Kodala (SB A/C No. 165)	92.00	By Electricity Charges	32,276.00
Rushikulya Gramya Bank, Kodala (SB A/C No. 615)	50.00	By Building Maintenance	15,000.00
Kodala SB A/C No. 1088 (Ashraya-Orphanage)	171.00	By Study Loan to staff (Refundable)	37,500.00
Fixed Deposit with RGB	7,410.00	By Cash & Bank Balance:	-
SBI SB A/C .No-01100050073	44.00	Rushikulya Gramya Bank, in SB A/C No. 165,Kodala	2,422.00
		Fixed Deposit in Rushikulya Gramya Bank KBD No. 232/03 (Memorial Prize Account)	1,000.00
		Rushikulya Gramya Bank, in SB A/C No. 615,Kodala	8,445.75
		State Bank of India in SB A/C No. 01100050073,Kodala	1,296.00



Rushikulya Gramya Bank
in SB A/C No. 1490, Kodala

6,928.00 14,695.00

Rushikulya Gramya Bank
in SB A/C No. 1088, Kodala
(Ashraya-Orphanage) 1,058.00
Fixed Deposit with RGB 100,000.00
Rushikulya Gramya Bank
Fixed Deposit pledged to
Berhampur University 125,000.00
Balance in SB A/C No1490, 353,499.00

592,720.75

3,163,345.30

3,163,345.30

SIGNIFICANTS ACCOUNTING POLICIES & NOTES TO ACCOUNTS
FORMS PART OF THIS RECEIPT & PAYMENT ACCOUNT
FOR SAIMA

As per our report of even date
For GNS & Associates
Chartered Accountants


Place: Bhubaneswar
Date: 27/06/09



(Administrator)

27.06.09




(CA, NARAD P. SAHU)
Partner
M. No. 55224

SOCIAL AID IMPROVEMENT AND MASS ACTION (SAIMA)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH,2009

EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)
To Salary to Staff	1,417,482.00	By Sale of Forms for the Session 2008-09	25,500.00
To Guest Faculty Remuneration	11,400.00	By Admission Fees:	
To House Rent	60,000.00	University Registration Fees	2,300.00
To Travelling Expenses	44,304.00	Academic Inspection Fees	23,000.00
To Postage & Telegram	2,964.00	Eligibility Fees	23,000.00
To Newspaper & Periodicals	1,092.00	Tution Fees	510,600.00
To Puja & Festival Expenses	9,351.00	Examination Fees	34,500.00
To Expenses of Ashraya(Orphanage)	147,466.00	Student Registration Fees	11,500.00
To Electricity Charges	32,276.00	Migration Fees	4,600.00
To Affiliation Fees paid to Berhumpur University	216,000.00	Hostel Seat Rent & Establishme	69,000.00
To Photography & Video Shooting	5,000.00	Miscellaneous Fees	2,300.00
To Advertisement	7,000.00	By Monthly Subscriptions	60,000.00
To Regn. Fees with Rehabilitation Council of India	10,000.00	By Donation	67,820.00
To Cost of Affiliation Form	25.00	By Donation for Ashraya	149,300.00
To Inaguration Expenses	66,577.00	By Voluntary Contributions	1,898,300.00
To Building Maintenance	15,000.00	By Sale of Forms	650.00
To Printing & Stationary	8,995.00	By Sale of Newspapers	580.00
To Water Charges	7,994.00	By Hostel Fees	4,239.00
To Repairs & Maintenance	49,204.00	By Admission Fees(Balvikash-MR School)	600.00
To Hostel Expenditure	12,903.00	By MDM Support from Govt.of Orisaa	3,918.00
To Fuel & Condiment(MDM)	3,918.00	By Bank Interest	
To Bank Commission	238.00	Rushikulya Gramya Bank	
To Seminar & Workshop Expenses	48,571.00	' in SB A/C No. 165,Kodala	92.00
To Vehicle Hire Charges	7,921.00	'Rushikulya Gramya Bank	
To 'Inspection Fees & Charges	16,880.00	in SB A/C No. 615,Kodala	50.00
To Telephone Expenses	4,111.00	State Bank of India in SB A/C	
To Contingency Expenses	1,782.55	No. 01100050073,Kodala	44.00
To Medicine	5,255.00	Rushikulya Gramya Bank	
To Uniform	3,970.00	in SB A/C No. 1088,Kodala	171.00
To Observation of National Days	6,051.00	(Ashraya-Orphanage)	
To Depreciation on Fixed Assets:		Fixed Deposit with RGB	7,410.00
Furnitures & Fixtures	33,206.00	Rushikulya Gramya Bank	
Library Books	2,073.00	in SB A/C No. 1490,Kodala	6,928.00
Partition Wall	573.00		
Tailoring Machine	1,275.00		
Inagural Stone	500.00		
Four Wheel Riskshaw	162.00		
CD Writer	407.00		
Gas Stove	50.00		
Dari	177.00		
Sports Material	14.00		
Almirah	174.00		
			14,695.00



Grinder(Hostel)	<u>170.00</u>	38,781.00
To Excess of income over expenditure		643,890.45
for the year transferred to Balance Sheet		<u>2,906,402.00</u>


2,906,402.00

SIGNIFICANTS ACCOUNTING POLICIES & NOTES TO ACCOUNTS
 FORMS PART OF THIS INCOME & EXPENDITURE ACCOUNT
 FOR SAIMA

As per our report of even date
 For GNS & Associates
 Chartered Accountant


 (Administrator)




 (CA, NARAD P. SAHU)
 Partner
 M. No. 55224

Place: Bhubaneswar
 Date: 27/06/09

29.06.09

**SOCIAL AID IMPROVEMENT AND MASS ACTION (SAIMA)
BALANCE SHEET AS AT 31ST MARCH, 2009**

LAIBILITIES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)
GENERAL FUND:		FIXED ASSETS:	
Opening Balance	155,006.30	Furniture & Fixtures	
Add: Excess of income over expenditure for the year	643,890.45	WDV	44,608.00
	798,896.75	Add: Addition during the year	287,451.00
			332,059.00
CAPITAL FUND:		Less: Depreciation @10%	33,206.00
D. Ratnamala Patra (Memorial Prize Fund)	1,000.00		298,853.00
Raja Ram Mohan Ray (Library Foundation)	5,877.00	Library Books:	
	6,877.00	WDV	7,386.00
LOAN	130,374.00	Add: Addition during the year	13,336.00
			20,722.00
CURRENT LIABILITY & PROVISION:		Less: Depreciation @10%	2,073.00
Caution Money Deposit from students (Refundable)	11,500.00		18,649.00
Library Security Deposit (Refundable)	11,500.00	Partition Wall	
EXPENSES PAYABLE:		Cost	5,734.00
Sundry Creditor (Against Furniture)	15,000.00	Less: Depreciation @10%	573.00
			5,161.00
		Tailoring Machine	
		Cost	12,750.00
		Less: Depreciation @10%	1,275.00
			11,475.00
		Inagural Stone (Granite)	
		Cost	5,000.00
		Less: Depreciation @10%	500.00
			4,500.00
		Four Wheeled Rickshaw	
		WDV	1,078.00
		Less: Depreciation @15%	162.00
			916.00
		CD Writer & Printer	
		WDV	678.00
		Less: Depreciation @60%	407.00
			271.00
		Gas Stove	
		WDV	500.00
		Less: Depreciation @10%	50.00
			450.00
		Dari	
		WDV	1,177.00
		Less: Depreciation @15%	177.00
			1,000.00
		Sports Materials	
		WDV	136.00
		Less: Depreciation @10%	14.00
			122.00
		Grinder (Hostel)	
		WDV	1,136.00
		Less: Depreciation @15%	170.00
			966.00
		Almirah	
		WDV	1,738.00
		Less: Depreciation @10%	174.00
			1,564.00
		CURRENT ASSETS & LOAN & ADVANCES:	
		Study Loan to staff	37,500.00
		Cash & Bank Balance	
		Cash in hand	Nil



Fixed Deposit with Rushikulya Gramya Bank(A/c No. 44/07, Dt 15.08.08)	100,000.00	
Fixed Depositswith Rushikulya Gramya Bank (Pledged to Berhampur University)	125,000.00	
Rushikulya Gramya Bank in SB A/C No. 165, Kodal	2,422.00	
Rushikulya Gramya Bank in KBI No. 232/03(Memorial Prize Fund)	1,000.00	
State Bank of India in SB A/c No. 01100050073, Kodala	1,296.00	
Rushikulya Gramya Bank in SB A/C No. 1088, Kodala (Ashraya-Orphanage)	1,058.00	
Rushikulya Gramya Bank in SB A/C No. 615, Kodala	8,445.75	
Balance with Rushikulya Gramya Bank in SB A/C No.1490,Kodala	353,499.00	592,720.75
	<u>974,147.75</u>	<u>974,147.75</u>

SIGNIFICANTS ACCOUNTING POLICIES & NOTES TO ACCOUNTS
FORMS PART OF THIS BALANCE SHEET


FOR SAIMA


(Administrator)

Place: Bhubaneswar
Date: 27/06/09



As per our report of even date
For GNS & Associates
Chartered Accountant


(CA, NARAD P. SAHU)
Partner
M. No. 55224

**D.P MISHRA INSTITUTE FOR ADVANCED STUDIES IN SPECIAL EDUCATION & TECHNOLOGY
MANAGED BY SOCIAL AID IMPROVEMENT AND MASS ACTION (SAIMA),KODALA,(GANJAM)
BALANCE SHEET AS AT 31ST MARCH,2009**

LAIBILITES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)
GENERAL FUND:		FIXED ASSETS:	
Opening Balance	-	Furniture & Fixtures	
Add: Surplus transferred from	78,172.00	Cost	126,615.00
Income & Expenditure A/c	<u>78,172.00</u>	Less: Depreciation@10%	<u>12,662.00</u>
			113,953.00
		Library Books:	
UNSECURED LOAN:		Cost	6,576.00
SAIMA	540,834.00	Less: Depreciation@10%	<u>658.00</u>
			5,918.00
CURRENT LIABILITY & PROVISION:		Partition Wall	
Caution Money Deposit from		Cost	5,734.00
students (Refundable)	11,500.00	Less: Depreciation@10%	<u>573.00</u>
Library Security Deposit (Refundable)	11,500.00		5,161.00
		Tailoring Machine	
EXPENSES PAYABLE:		Cost	12,750.00
Sundry Creditor (Against Furniture)	15,000.00	Less: Depreciation@10%	1,275.00
			11,475.00
		Inaguration Stone (Granite)	
		Cost	5,000.00
		Less: Depreciation@10%	<u>500.00</u>
			4,500.00
		CURRENT ASSETS	
		LOAN & ADVANCES:	
		Study Loan to Staff	37,500.00
		CASH & BANK BALANCE:	
		Fixed Deposits	125,000.00
		with Rushikulya Gramya	
		Bank (Pledged to Berhampur	
		University)	
		Rushikulya Gramya Bank	353,499.00
		SB A/C No.1490,Kodala	<u>478,499.00</u>
	<u><u>657,006.00</u></u>		<u><u>657,006.00</u></u>

SIGNIFICANTS ACCOUNTING POLICIES & NOTES TO
ACCOUNTS FORMS PART OF THIS BALANCE SHEETS
FOR SAIMA


(Administrator)

27-06-09



As per our report of even date
For GNS & Associates
Chartered Accountants



(CA, NARAD P. SAHU)

Partner

M. No. 55224

Place: Bhubaneswar

Date: 27/06/09

SOCIAL AID IMPROVEMENT AND MASS ACTION(SAIMA)
KODALA,GANJAM-761032

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNT FORMING
AN INTEGRAL PART OF ACCOUNTS
FOR THE YEAR ENDING 31ST MARCH, 2009.

(A) SIGNIFICANT ACCOUNTING POLICIES

- 1) During the year the Institute has started imparting B.ED special education to mentally retarded students under the name and style of Durga Prasad Mishra Institute for Advanced Studies for Special Education and Technology i.e. shortly known as DPMIASSE &T. The accounts of the Institute has been merged with the accounts of parent Institute during the year.
- 2) The following items have been received from different donors in shape of kind for the purpose of development of hostel inmates.

(i) Rice	2250.000kg.
(ii) Dal	510.000kg.
(iii) Oil	11.500kg.
- 3) In accordance with the practice being followed in earlier year, certain items of Fixed assets like Furniture & Fixture, Library Books ,Digital Camera, Computer Monitor, CDs, Books, Utensils, Teaching Aids, tube lights, fans ,beds, blankets and certain other dead stock items were received by the institute as donations in kind has not been considered in the account in absence of intimation of its value by the donors.
- 4) Fixed Assets are stated at cost less depreciation. Depreciation on cost /WDV of fixed assets has been provided for at the rates determined by management.
- 5) All items of Incomes & expenditures are generally accounted for on cash basis.
- 6)

For SAIMA.

ADMINISTRATOR

PLACE : BHUBANESWAR
DATED : 27.06.09



As per our Report of even date

For GNS & Associates.
Chartered Accountants

N. Sahu

(CA NARAD P. SAHU)
Partner

M. No. 055224

Asst. Commissioner of Income Tax, Berhampur.
 Ambapua, Berhampur.
 PAN: AADTS 0643 Q.
 Assessment Year - 2009-2010
 Previous Year - 2008-2009
 U/s 12A of I.T. Act Regn. No. 16/2003.04. Dt. 02.07.2004.

In the matter of :

**SOCIAL AID IMPROVEMENT AND
 MASS ACTION(SAIMA)-----Association of persons(Trust)
 KODALA-761032-----Assessee.**

STATEMENT OF INCOME.

<u>PARTICULARS.</u>	<u>AMOUNT(Rs).</u>	
<u>INCOME FROM OTHER SOURCES.</u>		
(i) Bank Interest on S.B A/c & Fixed Deposits.	14,695.00	
(ii) Voluntary Contribution	1,898,300.00	
Donation & Monthly Subscription.	127,820.00	
Bal Vikas MR School (Admission Fees)	600.00	
Donation for Ashraya(Orphanage)	149,300.00	
Collection from Students & Public for Hostels.	4,239.00	
Sale of Forms	26,150.00	
Sale of Newspapers.	580.00	
MDM Support from Govt. of Orissa	3,918.00	
Admission Fees (B.Ed College)	703,800.00	
Add: Unspent Balance at the beginning	119,443.00	3,048,845.00
LESS: AMOUNT APPLIED U/S (II):		
Expenditure on programme. (Institute of Mentally retarded)	2,092,686.00	
Expenditure on office & General administration	477,816.00	
Refund of Grant to RRLF	123.00	
Add: unspent balance at the end of the year.	592,720.00	
	3,163,345.00	
Less: met out of loan	114,500.00	3,048,845.00
Taxable Income		Nil
Tax-due		Nil

FOR SOCIAL AID IMPROVEMENT
& MASS ACTION(SAIMA)

ADMINISTRATOR
 ASSESSEE


 27/6/09

PLACE : BHUBANESWAR
 DATE: 27/06/09